

Case Study

How A **Steel and Power** Major Achieved **10x Faster Document Verification** with **AuthBridge!**



About The Company

It is one of India's fastest-growing and largest integrated steel manufacturers, significantly present in the steel, power, mining and infrastructure segment. They have been rated as the second highest value creator in the world by the Boston Consulting Group, the 11th fastest growing company in India by Business World and has been in the Forbes Asia list of Fab 50 companies. It has also been named among the Best Blue Chip companies and rated as the Highest Wealth Creator by the Dalal Street Journal.



Verified!



The Challenge

In today's dynamic business landscape, streamlining vendor onboarding is crucial. Manual processes riddled with delays, errors, and fraud risk are no longer sustainable. Especially for industries like steel, power, and infrastructure, where security and compliance are paramount. Our client, a leading player in this arena, understood this challenge all too well. They grappled with lengthy paperwork, manual verification, and scattered document collection, hindering their growth and efficiency.

The Solution

AuthBridge has been the industry leader for over 18 years in Onboarding and Background Verification. With AuthBridge, customers can leverage many features that help them streamline and accelerate their onboarding processes. We are a cutting-edge AI-powered platform designed to revolutionize vendor onboarding.



Automate Onboarding

Ditch the mountains of paperwork and manual verification. OnboardX streamlines the process with self-service portals and digital signing.



Boost Efficiency

Reduce turnaround times by 10x with instant document collection, digital signatures, and AI-powered verification.



Mitigate Risks

Stay compliant and secure with comprehensive due diligence checks, including identity verification, bank account validation, and crime watchlist screening.



Gain Transparency

Track progress and access vendor information effortlessly through a central data repository and live dashboards.

Our OnboardX product automated the entire process for our client, from information collection to verification, ensuring speed, accuracy, and reduced risk.

OnboardX is our one-stop shop for hassle-free vendor onboarding! This intuitive web platform automates everything, from collecting documents to verifying identities—all instantly and online. Think real-time checks, only relevant paperwork, and seamless integration with your systems. OnboardX keeps you compliant and protects your business, all while letting you welcome new vendors in minutes, not months. It's time to simplify, scale, and build trust with your partners—OnboardX makes it effortless.

Checks Offered To The Client

- Identity Verification
- Bank Account Verification
- Director's Cross holding/Partnership Checks
- PF Registration Checks
- Crime Watchlist Checks
- Database Checks
- Compliance Assessment Checks

Results



700+ Vendors Onboarded

OnboardX's scalability proved its mettle, handling a massive influx of vendors with ease.



Enhanced Transparency And Control

Real-time progress tracking and a central data repository empowered our client with complete visibility and control.



10x Faster Onboarding

Gone are the days of delays. Vendors were onboarded 10 times faster, boosting efficiency and agility.



Reduced Risk And Compliance Assurance

Comprehensive checks and automated procedures minimized financial, legal, and reputational risks, ensuring unwavering compliance.

The impact extended beyond mere statistics. A streamlined onboarding process fostered stronger relationships with vendors, built trust, and created a positive first impression. Our Client was now equipped to focus on what mattered most - driving their business forward.

Conclusion

In a world where efficiency and security reign supreme, AuthBridge empowered this manufacturing/engineering major to revamp its vendor onboarding process. OnboardX's AI-powered automation not only boosted speed and scalability but also instilled trust, transparency, and compliance. By embracing innovation, our client positioned themselves at the forefront of their industry, ready to conquer the challenges of 2024 and beyond.

Ready To Streamline Your Vendor Onboarding?



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